

Rhode Island Division of Taxation
Tax Credits for Contributions to Scholarship Organizations
Summary of Scholarships Issued 2020 12/29/2020

SGO Name: The Foundation for Rhode Island Day Schools
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Amount of Donations Received by the SGO: \$720,355
 Amount of Scholarships Granted by the SGO: \$700,000
 Amount of Donations Unused by the SGO: \$2,346.12
 expenses \$18,008.88

Number of schools represented by the SGO: 2

<u>Jewish Community Day School</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02860	1	\$10,145	\$10,144.93
	02906	3	\$10,145	\$30,434.79
	02915	2	\$10,145	\$20,289.86
Total		6	\$10,145	\$60,869.57

<u>Providence Hebrew Day School</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02860	3	\$10,145	\$30,434.79
	02865	1	\$10,145	\$10,144.93
	02886	3	\$10,145	\$30,434.79
	02906	56	\$10,145	\$568,116.08
Total		63	\$10,145	\$638,130.43

Scholarship Organization's Totals 69 \$10,145 \$700,000.00

Please provide a description of all criteria used by the organization to determine to whom a scholarship shall be awarded under this program:

2.5% was removed from the top for expenses.
 Most of the remaining funds are evenly divided among those students whose family income was less than 250% of Federal poverty guidelines. We maintain a small reserve
 12/29/2020